

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF OLDHAM COUNTY)	
WATER DISTRICT FOR A CERTIFICATE)	
OF PUBLIC CONVENIENCE AND)	CASE NO. 96-474
NECESSITY TO CONSTRUCT AND)	
FINANCE AN IMPROVEMENTS PROJECT)	

O R D E R

On October 1, 1996, the Oldham County Water District ("Oldham County") submitted an application with the Commission seeking approval to construct a waterworks improvement project, and proposed plan of financing. Oldham County's application was considered filed on November 22, 1996, when all deficiencies were cured. The proposed financing consists of a \$1,174,500 loan from the Kentucky Infrastructure Authority ("KIA").

KRS 278.300 provides that the Commission shall have 60 days after filing to consider applications for authority to issue or assume securities or evidence of indebtedness unless it is necessary for good cause to continue the application for a longer time than 60 days. In this proceeding, the Commission has not had ample opportunity to gather the required information concerning the details of the construction to be financed by the KIA loan. Since the proposed financing is contingent upon regulatory approval for the construction of the waterworks improvement project, it would be premature for the Commission to grant authority to incur the indebtedness when no ruling has been made on the project.

The Commission, having considered the evidence of record and being otherwise sufficiently advised, finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

IT IS THEREFORE ORDERED that Oldham County's application for authorization to incur additional indebtedness be and it hereby is continued beyond the 60-day period specified in KRS 278.300(2), pending a ruling on Oldham County's request for a Certificate of Convenience to Construct.

Done at Frankfort, Kentucky, this 16th day of January, 1997.

PUBLIC SERVICE COMMISSION

Linda K. Breathitt
Chairman

Eden J. Helton
Vice Chairman

B. J. Helton
Commissioner

ATTEST:

Don Mills
Executive Director